

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	18			
Program Progress:							
% of Funds Committed	93.62 %	90.07 %	5	92.07 %	68	64	
% of Funds Disbursed	87.56 %	85.00 %	5	84.14 %	63	62	
Leveraging Ratio for Rental Activities	0.77	3.48	14	4.79	13	13	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	90.52 %	1	81.45 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	85.03 %	79.90 %	6	69.74 %	78	75	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.49 %	82.70 %	8	80.97 %	72	66	
% of 0-30% AMI Renters to All Renters***	41.63 %	46.12 %	12	45.50 %	40	41	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.80 %	1	95.55 %	100	100	
Overall Ranking:			In State:	12 / 18	Nationally:	50 52	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$36,476	\$19,726		\$26,831	257 Units	17.70 %	
Homebuyer Unit	\$6,260	\$20,067		\$15,029	364 Units	25.00 %	
Homeowner-Rehab Unit	\$17,650	\$21,051		\$20,806	322 Units	22.10 %	
TBRA Unit	\$2,446	\$4,217		\$3,228	512 Units	35.20 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia Beach VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$42,276	\$88,523	\$18,264
State:*	\$80,608	\$107,425	\$30,135
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ:	2.7 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.02

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	21.8	32.4	30.1	8.6	Single/Non-Elderly:	25.3	31.3	24.8	21.5
Black/African American:	73.2	57.7	65.5	89.8	Elderly:	3.5	3.0	37.3	1.6
Asian:	0.4	1.1	0.6	0.5	Related/Single Parent:	59.1	41.2	20.8	68.8
American Indian/Alaska Native:	0.4	0.3	0.9	0.0	Related/Two Parent:	8.6	22.3	14.0	4.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.3	0.0	Other:	2.7	2.2	2.5	3.8
American Indian/Alaska Native and White:	0.0	0.0	0.3	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.8	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.3	0.0	0.0					
Other Multi Racial:	0.0	0.5	0.3	0.0					
Asian/Pacific Islander:	0.4	1.4	0.6	0.0					
ETHNICITY:									
Hispanic	3.1	6.3	1.2	1.1					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	26.5	23.1	36.0	18.8	Section 8:	20.6	0.0 #		
2 Persons:	17.5	26.1	25.2	40.3	HOME TBRA:	0.0			
3 Persons:	25.7	26.9	15.8	26.3	Other:	15.2			
4 Persons:	17.9	14.6	12.1	8.1	No Assistance:	64.2			
5 Persons:	7.8	6.9	6.8	4.3					
6 Persons:	1.6	1.9	3.1	0.5					
7 Persons:	1.9	0.5	0.9	1.1					
8 or more Persons:	1.2	0.0	0.0	0.5	# of Section 504 Compliant Units / Completed Units Since 2001				2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia Beach State: VA Group Rank: 50
 (Percentile)
 State Rank: 12 / 18 PJs Overall Rank: 52
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	85.03	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.49	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	2.02	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

